

Myakka River Trails Improvement Assoc, Inc.

Balance Sheet
As of 01/31/17

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CK PCB	93,124.28			93,124.28
Cash Saving - Reserves		158,276.20		158,276.20
Assessment Receivable	32,698.82			32,698.82
Late Fees Receivable	50.00			50.00
NSF Charges Receivable	10.00			10.00
Owner Interest Receivable	73.23			73.23
Construction Bond Escrow			5,032.67	5,032.67
TOTAL ASSETS	125,956.33	158,276.20	5,032.67	289,265.20
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LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Accounts Payable	12,617.14			12,617.14
Prepaid Owner Assessments	7,700.00			7,700.00
Construction Bonds Held			5,032.67	5,032.67
Subtotal Current Liab.	20,317.14	.00	5,032.67	25,349.81
RESERVES:				
Reserves - Capital Improvement		157,751.93		157,751.93
Reserve Interest		524.27		524.27
Subtotal Reserves	.00	158,276.20	.00	158,276.20
EQUITY:				
Retained Earnings	47,644.50			47,644.50
Current Year Net Income/(Loss)	57,994.69	.00	.00	57,994.69
Subtotal Equity	105,639.19	.00	.00	105,639.19
TOTAL LIABILITIES & EQUITY	125,956.33	158,276.20	5,032.67	289,265.20
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Myakka River Trails Improvement Assoc, Inc.

Income/Expense Statement
 Period: 01/01/17 to 01/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Maintenance Fee Income	78,000.00	65,500.00	12,500.00	78,000.00	65,500.00	12,500.00	262,000.00
06315	Reserve Income	.00	12,500.00	(12,500.00)	.00	12,500.00	(12,500.00)	50,000.00
06340	Late Fee Income	50.00	.00	50.00	50.00	.00	50.00	.00
06345	NSF Charges Income	10.00	.00	10.00	10.00	.00	10.00	.00
06910	Interest Income	10.88	.00	10.88	10.88	.00	10.88	.00
06915	Possible Bad Debt	.00	(12,000.00)	12,000.00	.00	(12,000.00)	12,000.00	(12,000.00)
	Subtotal Income	78,070.88	66,000.00	12,070.88	78,070.88	66,000.00	12,070.88	300,000.00
EXPENSES								
General & Administrative								
07015	Management Fees	750.00	750.00	.00	750.00	750.00	.00	9,000.00
07020	Insurance Package	.00	645.83	645.83	.00	645.83	645.83	7,750.00
07030	Accounting/Professional Fees	.00	41.67	41.67	.00	41.67	41.67	500.00
07035	Legal Fees	1,972.94	500.00	(1,472.94)	1,972.94	500.00	(1,472.94)	6,000.00
07036	Taxes	.00	41.67	41.67	.00	41.67	41.67	500.00
07041	Corporation Fees/ Licenses	.00	62.50	62.50	.00	62.50	62.50	750.00
07050	Administrative Fees	131.78	83.33	(48.45)	131.78	83.33	(48.45)	1,000.00
07055	Telephone	226.89	141.67	(85.22)	226.89	141.67	(85.22)	1,700.00
07060	Miscellaneous	.00	1,141.67	1,141.67	.00	1,141.67	1,141.67	13,700.00
	General & Administrative	3,081.61	3,408.34	326.73	3,081.61	3,408.34	326.73	40,900.00
Grounds Care								
08210	Lawn Care Contract	7,699.50	7,833.33	133.83	7,699.50	7,833.33	133.83	94,000.00
08220	Irrigation Maint/Repair	346.41	375.00	28.59	346.41	375.00	28.59	4,500.00
08290	Grounds - Other	.00	2,083.33	2,083.33	.00	2,083.33	2,083.33	25,000.00
	Grounds Care	8,045.91	10,291.66	2,245.75	8,045.91	10,291.66	2,245.75	123,500.00
Pool								
08510	Pool Maintenance Contract	297.00	300.00	3.00	297.00	300.00	3.00	3,600.00
08511	Pool Supplies/Repair	530.00	416.67	(113.33)	530.00	416.67	(113.33)	5,000.00
08530	Lake Contract	.00	150.00	150.00	.00	150.00	150.00	1,800.00

Myakka River Trails Improvement Assoc, Inc.

Income/Expense Statement
 Period: 01/01/17 to 01/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Pool	827.00	866.67	39.67	827.00	866.67	39.67	10,400.00
Utilities/Internet/Pest								
08615	Water Plant	56.00	208.33	152.33	56.00	208.33	152.33	2,500.00
08640	Electric	557.67	566.67	9.00	557.67	566.67	9.00	6,800.00
08641	Street lights	.00	20.83	20.83	.00	20.83	20.83	250.00
08642	Propane	191.57	41.67	(149.90)	191.57	41.67	(149.90)	500.00
08650	Internet Service	4,666.66	2,333.33	(2,333.33)	4,666.66	2,333.33	(2,333.33)	28,000.00
08655	Pavillion Pest Control	.00	20.83	20.83	.00	20.83	20.83	250.00
	Utilities/Internet/Pest	5,471.90	3,191.66	(2,280.24)	5,471.90	3,191.66	(2,280.24)	38,300.00
Maintenance								
08710	General Maintenance	1,900.17	2,083.33	183.16	1,900.17	2,083.33	183.16	25,000.00
08713	Pavilion Cleaning	450.00	250.00	(200.00)	450.00	250.00	(200.00)	3,000.00
08717	Road Maintenance	.00	208.33	208.33	.00	208.33	208.33	2,500.00
08718	Playground Maintenance	.00	83.33	83.33	.00	83.33	83.33	1,000.00
08740	Gate Maint/Repair	.00	250.00	250.00	.00	250.00	250.00	3,000.00
08744	Gate Remotes	(100.00)	.00	100.00	(100.00)	.00	100.00	.00
08800	Security System	399.60	200.00	(199.60)	399.60	200.00	(199.60)	2,400.00
	Maintenance	2,649.77	3,074.99	425.22	2,649.77	3,074.99	425.22	36,900.00
Reserve Contribution								
09010	Reserves - Capital Improve	.00	12,500.00	12,500.00	.00	12,500.00	12,500.00	50,000.00
	Reserve Contribution	.00	12,500.00	12,500.00	.00	12,500.00	12,500.00	50,000.00
	TOTAL EXPENSES	20,076.19	33,333.32	13,257.13	20,076.19	33,333.32	13,257.13	300,000.00
	Current Year Net Income/(loss)	57,994.69	32,666.68	25,328.01	57,994.69	32,666.68	25,328.01	.00

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