

Myakka River Trails Improvement Assoc, Inc.

Balance Sheet As of 09/30/17

Account Description	Operating	Reserves	Other	Totals
ASSETS				
CK PCB	61,457.38			61,457.38
Cash Saving - Reserves		211,050.33		211,050.33
Assessment Receivable	29,773.69			29,773.69
NSF Charges Receivable	10.00			10.00
Owner Interest Receivable	73.23			73.23
Construction Bond Escrow			5,036.85	5,036.85
TOTAL ASSETS	91,314.30	211,050.33	5,036.85	307,401.48
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LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Accounts Payable	7,490.00			7,490.00
Prepaid Owner Assessments	8,200.00			8,200.00
Construction Bonds Held			5,036.85	5,036.85
Subtotal Current Liab.	15,690.00	.00	5,036.85	20,726.85
RESERVES:				
Reserves - Capital Improvement		210,041.93		210,041.93
Reserve Interest		1,008.40		1,008.40
Subtotal Reserves	.00	211,050.33	.00	211,050.33
EQUITY:				
Retained Earnings	47,644.50			47,644.50
Current Year Net Income/(Loss)	27,979.80	.00	.00	27,979.80
Subtotal Equity	75,624.30	.00	.00	75,624.30
TOTAL LIABILITIES & EQUITY	91,314.30	211,050.33	5,036.85	307,401.48

Myakka River Trails Improvement Assoc, Inc.

Income/Expense Statement
 Period: 09/01/17 to 09/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Maintenance Fee Income	.00	.00	.00	196,500.00	196,500.00	.00	262,000.00
06315	Reserve Income	.00	.00	.00	37,500.00	37,500.00	.00	50,000.00
06340	Late Fee Income	.00	.00	.00	50.00	.00	50.00	.00
06345	NSF Charges Income	.00	.00	.00	10.00	.00	10.00	.00
06360	Misc. Owner Income	.00	.00	.00	406.46	.00	406.46	.00
06820	Gate Transmitter Fees	.00	.00	.00	25.00	.00	25.00	.00
06910	Interest Income	7.48	.00	7.48	68.86	.00	68.86	.00
06915	Possible Bad Debt	.00	.00	.00	.00	(12,000.00)	12,000.00	(12,000.00)
Subtotal Income		7.48	.00	7.48	234,560.32	222,000.00	12,560.32	300,000.00
EXPENSES								
General & Administrative								
07015	Management Fees	750.00	750.00	.00	6,750.00	6,750.00	.00	9,000.00
07020	Insurance Package	.00	645.83	645.83	.00	5,812.47	5,812.47	7,750.00
07030	Accounting/Professional Fees	.00	41.67	41.67	295.00	375.03	80.03	500.00
07035	Legal Fees	685.12	500.00	(185.12)	4,465.12	4,500.00	34.88	6,000.00
07036	Taxes	.00	41.67	41.67	.00	375.03	375.03	500.00
07041	Corporation Fees/ Licenses	.00	62.50	62.50	786.25	562.50	(223.75)	750.00
07050	Administrative Fees	70.17	83.33	13.16	1,347.29	749.97	(597.32)	1,000.00
07055	Telephone	76.59	141.67	65.08	1,226.11	1,275.03	48.92	1,700.00
07060	Miscellaneous	.00	1,141.67	1,141.67	.00	10,275.03	10,275.03	13,700.00
General & Administrative		1,581.88	3,408.34	1,826.46	14,869.77	30,675.06	15,805.29	40,900.00
Grounds Care								
08210	Lawn Care Contract	.00	7,833.33	7,833.33	61,596.00	70,499.97	8,903.97	94,000.00
08220	Irrigation Maint/Repair	1,120.00	375.00	(745.00)	4,668.43	3,375.00	(1,293.43)	4,500.00
08290	Grounds - Other	6,700.00	2,083.33	(4,616.67)	15,926.85	18,749.97	2,823.12	25,000.00
Grounds Care		7,820.00	10,291.66	2,471.66	82,191.28	92,624.94	10,433.66	123,500.00
Pool								
08510	Pool Maintenance Contract	540.00	300.00	(240.00)	3,603.85	2,700.00	(903.85)	3,600.00
08511	Pool Supplies/Repair	.00	416.67	416.67	1,705.77	3,750.03	2,044.26	5,000.00
08530	Lake Contract	.00	150.00	150.00	2,050.00	1,350.00	(700.00)	1,800.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
	Pool	540.00	866.67	326.67	7,359.62	7,800.03	440.41	10,400.00
	Utilities/Internet/Pest							
08615	Water Plant	100.00	208.33	108.33	1,272.55	1,874.97	602.42	2,500.00
08640	Electric	414.95	566.67	151.72	5,146.23	5,100.03	(46.20)	6,800.00
08641	Street lights	28.22	20.83	(7.39)	205.15	187.47	(17.68)	250.00
08642	Propane	.00	41.67	41.67	591.95	375.03	(216.92)	500.00
08650	Internet Service	.00	2,333.33	2,333.33	20,999.64	20,999.97	.33	28,000.00
08655	Pavillion Pest Control	.00	20.83	20.83	130.00	187.47	57.47	250.00
	Utilities/Internet/Pest	543.17	3,191.66	2,648.49	28,345.52	28,724.94	379.42	38,300.00
	Maintenance							
08710	General Maintenance	92.43	2,083.33	1,990.90	5,929.21	18,749.97	12,820.76	25,000.00
08712	Pvillion Cleaning	200.00	.00	(200.00)	917.31	.00	(917.31)	.00
08713	Pavilion Cleaning	250.00	250.00	.00	1,863.20	2,250.00	386.80	3,000.00
08715	Gate	.00	.00	.00	104.07	.00	(104.07)	.00
08717	Road Maintenance	.00	208.33	208.33	4,250.00	1,874.97	(2,375.03)	2,500.00
08718	Playground Maintenance	.00	83.33	83.33	560.00	749.97	189.97	1,000.00
08740	Gate Maint/Repair	.00	250.00	250.00	2,481.93	2,250.00	(231.93)	3,000.00
08744	Gate Remotes	.00	.00	.00	(200.00)	.00	200.00	.00
08800	Security System	.00	200.00	200.00	5,408.61	1,800.00	(3,608.61)	2,400.00
	Maintenance	542.43	3,074.99	2,532.56	21,314.33	27,674.91	6,360.58	36,900.00
	Reserve Contribution							
09010	Reserves - Capital Improveme	.00	.00	.00	52,500.00	37,500.00	(15,000.00)	50,000.00
	Reserve Contribution	.00	.00	.00	52,500.00	37,500.00	(15,000.00)	50,000.00
	TOTAL EXPENSES	11,027.48	20,833.32	9,805.84	206,580.52	224,999.88	18,419.36	300,000.00
	Current Year Net Income/(loss)	(11,020.00)	(20,833.32)	9,813.32	27,979.80	(2,999.88)	30,979.68	.00

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