

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
April 30, 2019**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of April 30, 2019

	Apr 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	33,569.22
1018 · Due to/(from) Op	33,497.40
Total Operating	67,066.62
Reserves	
1029 · Due To/(From) Reserves	-33,497.40
1070 · MM Centennial Bank 7019	16,966.91
1071 · Premier Community Bank	55,664.38
Total Reserves	39,133.89
1080 · Const Escrow Centennial 3832	5,026.18
Total Checking/Savings	111,226.69
Accounts Receivable	
1310 · Assessment Receivable	27,435.68
Total Accounts Receivable	27,435.68
Other Current Assets	
12000 · Undeposited Funds	2,600.00
Total Other Current Assets	2,600.00
Total Current Assets	141,262.37
Other Assets	
1610 · Prepaid Insurance	3,343.15
Total Other Assets	3,343.15
TOTAL ASSETS	144,605.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	3,910.47
Total Accounts Payable	3,910.47
Other Current Liabilities	
3050 · Deferred Revenue	47,810.84
3480 · Construction Bonds Held	5,026.18
Total Other Current Liabilities	52,837.02
Total Current Liabilities	56,747.49
Long Term Liabilities	
5010 · Reserves Capital Improvement	35,689.67
5011 · Reserves Interest	3,444.22
Total Long Term Liabilities	39,133.89
Total Liabilities	95,881.38
Equity	
5510 · Retained Earnings	58,593.33
5520 · Opening Balance Equity	-1,300.00
Net Income	-8,569.19
Total Equity	48,724.14
TOTAL LIABILITIES & EQUITY	144,605.52

Myakka River Trails
Revenue & Expense Budget Performance
April 2019

	Apr 19	Budget	\$ Over Budget	Jan - Apr 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	23,905.41	23,905.50	(0.09)	95,621.66	95,622.00	(0.34)	286,866.00
6315 · Reserve Income	6,283.75	6,283.75	0.00	12,567.50	12,567.50	0.00	25,135.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	105.00	0.00	105.00	0.00
6910 · Interest Income	8.87	0.00	8.87	52.29	0.00	52.29	0.00
Total Income	30,198.03	30,189.25	8.78	108,346.45	108,189.50	156.95	312,001.00
Total Income	30,198.03	30,189.25	8.78	108,346.45	108,189.50	156.95	312,001.00
Gross Profit	30,198.03	30,189.25	8.78	108,346.45	108,189.50	156.95	312,001.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	5,120.00	5,120.00	0.00	15,360.00
7020 · Insurance Package	668.62	688.75	(20.13)	2,674.48	2,755.00	(80.52)	8,265.00
7030 · Accounting/Professional Fees	0.00	208.33	(208.33)	600.00	833.36	(233.36)	2,500.00
7035 · Legal Fees	147.50	500.00	(352.50)	1,888.00	2,000.00	(112.00)	6,000.00
7036 · Taxes	47.00	0.00	47.00	47.00	0.00	47.00	0.00
7041 · Corporation Fees/Licenses	61.25	62.50	(1.25)	61.25	250.00	(188.75)	750.00
7050 · Administrative Fees	98.30	83.33	14.97	687.12	333.36	353.76	1,000.00
7055 · Telephone	0.00	133.33	(133.33)	247.76	533.36	(285.60)	1,600.00
7060 · Miscellaneous	0.00	500.25	(500.25)	0.00	2,001.00	(2,001.00)	6,003.00
Total General & Administrative	2,302.67	3,456.49	(1,153.82)	11,325.61	13,826.08	(2,500.47)	41,478.00
Grounds Care							
8210 · Lawn Care Contract	4,700.00	4,700.00	0.00	18,800.00	18,800.00	0.00	56,400.00
8220 · Irrigation Maint/Repair	1,088.23	850.00	238.23	10,586.99	3,400.00	7,186.99	10,200.00
8230 · Pest Control-Grounds	3,365.00	3,605.00	(240.00)	13,460.00	14,420.00	(960.00)	43,260.00
8290 · Grounds - Other	1,280.00	1,250.00	30.00	7,510.00	5,000.00	2,510.00	15,000.00
Total Grounds Care	10,433.23	10,405.00	28.23	50,356.99	41,620.00	8,736.99	124,860.00
Loan Repayment							
8810 · Loan Repayment Exp	8.30	2,121.33	(2,113.03)	37.20	8,485.36	(8,448.16)	25,456.00
Total Loan Repayment	8.30	2,121.33	(2,113.03)	37.20	8,485.36	(8,448.16)	25,456.00
Maintenance							
8710 · General Maintenance	339.66	1,250.00	(910.34)	2,042.11	5,000.00	(2,957.89)	15,000.00
8713 · Pavilion Cleaning	220.00	208.33	11.67	1,505.00	833.36	671.64	2,500.00
8717 · Road Maintenance	8,200.00	208.33	7,991.67	8,200.00	833.36	7,366.64	2,500.00
8718 · Playground Maintenance	0.00	83.33	(83.33)	0.00	333.36	(333.36)	1,000.00
8740 · Gate Maint/Repair	0.00	416.67	(416.67)	1,272.50	1,666.64	(394.14)	5,000.00
8800 · Security Repairs	0.00	208.33	(208.33)	0.00	833.36	(833.36)	2,500.00
Total Maintenance	8,759.66	2,374.99	6,384.67	13,019.61	9,500.08	3,519.53	28,500.00
Pool							
8510 · Pool Maintenance Contract	540.00	540.00	0.00	2,160.00	2,160.00	0.00	6,480.00
8511 · Pool Supplies/Repair	1,050.00	416.67	633.33	1,428.75	1,666.64	(237.89)	5,000.00
8530 · Lake Contract	150.00	225.00	(75.00)	600.00	900.00	(300.00)	2,700.00
Total Pool	1,740.00	1,181.67	558.33	4,188.75	4,726.64	(537.89)	14,180.00

Myakka River Trails
Revenue & Expense Budget Performance
 April 2019

	Apr 19	Budget	\$ Over Budget	Jan - Apr 19	YTD Budget	\$ Over Budget	Annual Budget
Reserve Contribution							
9010 · Reserves - Capital Improvement	6,283.75	6,283.75	0.00	12,567.50	12,567.50	0.00	25,135.00
Total Reserve Contribution	6,283.75	6,283.75	0.00	12,567.50	12,567.50	0.00	25,135.00
Utilities/Internet/Pest							
8615 · Water Plant	431.50	208.33	223.17	1,151.00	833.36	317.64	2,500.00
8640 · Electric	530.29	527.50	2.79	2,266.77	2,110.00	156.77	6,330.00
8641 · Street Lights	21.55	23.75	(2.20)	86.01	95.00	(8.99)	285.00
8642 · Propane	0.00	66.67	(66.67)	0.00	266.64	(266.64)	800.00
8650 · Internet Service	2,399.40	3,518.08	(1,118.68)	14,424.00	14,072.36	351.64	42,217.00
8655 · Pavillion Pest Control	0.00	21.67	(21.67)	0.00	86.64	(86.64)	260.00
8660 · HD Television	2,317.20	0.00	2,317.20	7,492.20	0.00	7,492.20	0.00
Total Utilities/Internet/Pest	5,699.94	4,366.00	1,333.94	25,419.98	17,464.00	7,955.98	52,392.00
Total Expense	35,227.55	30,189.23	5,038.32	116,915.64	108,189.66	8,725.98	312,001.00
Net Income	(5,029.52)	0.02	(5,029.54)	(8,569.19)	(0.16)	(8,569.03)	0.00