

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
November 30, 2020**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of November 30, 2020

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	33,283.04
Total Operating	33,283.04
Reserves	
1070 · MM Centennial Bank 7019	63,305.73
1071 · CenterState Bank 0929	119,086.18
Total Reserves	182,391.91
1080 · Const Escrow Centennial 3832	10,033.38
Total Checking/Savings	225,708.33
Accounts Receivable	
1310 · Assessment Receivable	-1,707.64
Total Accounts Receivable	-1,707.64
Other Current Assets	
12000 · Undeposited Funds	1,500.00
Total Other Current Assets	1,500.00
Total Current Assets	225,500.69
Other Assets	
1610 · Prepaid Insurance	7,939.95
Total Other Assets	7,939.95
TOTAL ASSETS	233,440.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	7,216.29
Total Accounts Payable	7,216.29
Other Current Liabilities	
3050 · Deferred Revenue	23,891.08
3480 · Construction Bonds Held	10,033.38
Total Other Current Liabilities	33,924.46
Total Current Liabilities	41,140.75
Long Term Liabilities	
5000 · Reserve Fund	182,391.91
Total Long Term Liabilities	182,391.91
Total Liabilities	223,532.66
Equity	
5510 · Retained Earnings	-985.98
5510-01 · Prior Period Adjustment	-135.00
5520 · Opening Balance Equity	-1,300.00
Net Income	12,328.96
Total Equity	9,907.98
TOTAL LIABILITIES & EQUITY	233,440.64

Myakka River Trails Revenue & Expense Budget Performance

November 2020

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	23,891.08	23,891.08	0.00	262,801.92	262,801.92	0.00	286,693.00
6315 · Reserve Income	0.00	0.00	0.00	25,307.00	25,307.00	0.00	25,307.00
6340 · Late Fee Income	35.36	0.00	35.36	655.61	0.00	655.61	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	315.00	0.00	315.00	0.00
6910 · Interest Income	6.44	0.00	6.44	67.48	0.00	67.48	0.00
6925 · Returned Check Charges	0.00	0.00	0.00	10.00	0.00	10.00	0.00
Total Income	23,932.88	23,891.08	41.80	289,157.01	288,108.92	1,048.09	312,000.00
Total Income	23,932.88	23,891.08	41.80	289,157.01	288,108.92	1,048.09	312,000.00
Gross Profit	23,932.88	23,891.08	41.80	289,157.01	288,108.92	1,048.09	312,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	14,080.00	14,080.00	0.00	15,360.00
7020 · Insurance Package	794.00	708.33	85.67	8,088.41	7,791.67	296.74	8,500.00
7030 · Accounting/Professional Fees	1,000.00	100.00	900.00	1,190.00	1,100.00	90.00	1,200.00
7035 · Legal Fees	0.00	333.33	(333.33)	2,706.90	3,666.67	(959.77)	4,000.00
7041 · Corporation Fees/Licenses	130.00	125.00	5.00	967.50	1,375.00	(407.50)	1,500.00
7050 · Administrative Fees	21.60	166.67	(145.07)	1,403.65	1,833.33	(429.68)	2,000.00
7055 · Telephone	64.56	83.33	(18.77)	751.41	916.67	(165.26)	1,000.00
7060 · Miscellaneous	0.00	76.42	(76.42)	0.00	840.58	(840.58)	917.00
Total General & Administrative	3,290.16	2,873.08	417.08	29,187.87	31,603.92	(2,416.05)	34,477.00
Grounds Care							
8210 · Lawn Care Contract	5,030.00	4,700.00	330.00	54,524.00	51,700.00	2,824.00	56,400.00
8220 · Irrigation Maint/Repair	3,607.63	850.00	2,757.63	10,671.95	9,350.00	1,321.95	10,200.00
8230 · Pest Control-Grounds	3,365.00	3,605.00	(240.00)	37,015.00	39,655.00	(2,640.00)	43,260.00
8290 · Grounds - Other	4,517.69	1,250.00	3,267.69	26,273.39	13,750.00	12,523.39	15,000.00
Total Grounds Care	16,520.32	10,405.00	6,115.32	128,484.34	114,455.00	14,029.34	124,860.00
Loan Repayment							
8810 · Loan Repay Exp(See Reserves)	2,141.87	2,121.33	20.54	23,560.57	23,334.67	225.90	25,456.00
Total Loan Repayment	2,141.87	2,121.33	20.54	23,560.57	23,334.67	225.90	25,456.00
Maintenance							
8710 · General Maintenance	314.80	1,250.00	(935.20)	5,620.00	13,750.00	(8,130.00)	15,000.00
8713 · Pavilion Cleaning	220.00	250.00	(30.00)	2,667.88	2,750.00	(82.12)	3,000.00
8717 · Road Maintenance	0.00	333.33	(333.33)	0.00	3,666.67	(3,666.67)	4,000.00
8718 · Playground Maintenance	0.00	41.67	(41.67)	0.00	458.33	(458.33)	500.00
8740 · Gate Maint/Repair	239.00	416.67	(177.67)	5,014.00	4,583.33	430.67	5,000.00
8800 · Security Repairs	0.00	208.33	(208.33)	0.00	2,291.67	(2,291.67)	2,500.00
Total Maintenance	773.80	2,500.00	(1,726.20)	13,301.88	27,500.00	(14,198.12)	30,000.00
Pool							
8510 · Pool Maintenance Contract	1,377.00	540.00	837.00	2,478.60	5,940.00	(3,461.40)	6,480.00
8511 · Pool Supplies/Repair	0.00	333.33	(333.33)	91.00	3,666.67	(3,575.67)	4,000.00
8530 · Lake Contract	(150.00)	225.00	(375.00)	1,350.00	2,475.00	(1,125.00)	2,700.00
Total Pool	1,227.00	1,098.33	128.67	3,919.60	12,081.67	(8,162.07)	13,180.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	0.00	0.00	0.00	25,307.00	25,307.00	0.00	25,307.00
Total Reserve Contribution	0.00	0.00	0.00	25,307.00	25,307.00	0.00	25,307.00
Utilities/Internet							
8615 · Water Plant	380.00	208.33	171.67	4,237.30	2,291.67	1,945.63	2,500.00
8640 · Electric	466.45	666.67	(200.22)	4,830.23	7,333.33	(2,503.10)	8,000.00
8641 · Street Lights	17.91	20.83	(2.92)	190.41	229.17	(38.76)	250.00
8642 · Propane	0.00	70.83	(70.83)	0.00	779.17	(779.17)	850.00
8655 · Pavillion Pest Control	0.00	21.67	(21.67)	0.00	238.33	(238.33)	260.00
8665 · TV/Internet Service	3,616.06	3,616.00	0.06	39,776.66	39,776.00	0.66	43,392.00
8666 · Gate Internet Service	430.86	289.00	141.86	4,032.19	3,179.00	853.19	3,468.00
Total Utilities/Internet	4,911.28	4,893.33	17.95	53,066.79	53,826.67	(759.88)	58,720.00
Total Expense	28,864.43	23,891.07	4,973.36	276,828.05	288,108.93	(11,280.88)	312,000.00
Net Income	(4,931.55)	0.01	(4,931.56)	12,328.96	(0.01)	12,328.97	0.00