

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
January 31, 2021**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of January 31, 2021

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	52,281.79
1018 · Due to/(from) Op	2,858.13
Total Operating	55,139.92
Reserves	
1029 · Due To/(From) Reserves	2,141.87
1070 · MM Centennial Bank 7019	86,038.74
1071 · CenterState Bank 0929	114,841.93
Total Reserves	203,022.54
1080 · Const Escrow Centennial 3832	10,035.93
1081 · Due to/(from) Construction Bond	-5,000.00
Total Checking/Savings	263,198.39
Accounts Receivable	
1310 · Assessment Receivable	5,300.00
Total Accounts Receivable	5,300.00
Total Current Assets	268,498.39
Other Assets	
1610 · Prepaid Insurance	6,351.95
Total Other Assets	6,351.95
TOTAL ASSETS	274,850.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	6,610.52
Total Accounts Payable	6,610.52
Other Current Liabilities	
3050 · Deferred Revenue	43,833.34
3480 · Construction Bonds Held	5,035.93
Total Other Current Liabilities	48,869.27
Total Current Liabilities	55,479.79
Long Term Liabilities	
5000 · Reserve Fund	203,022.54
Total Long Term Liabilities	203,022.54
Total Liabilities	258,502.33
Equity	
5510 · Retained Earnings	16,576.59
5520 · Opening Balance Equity	-1,300.00
Net Income	1,071.42
Total Equity	16,348.01
TOTAL LIABILITIES & EQUITY	274,850.34

Myakka River Trails Revenue & Expense Budget Performance

January 2021

	Jan 21	Budget	\$ Over Budget	Jan 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	21,916.66	21,916.63	0.03	21,916.66	21,916.63	0.03	263,000.00
6315 · Reserve Income	24,250.00	24,250.00	0.00	24,250.00	24,250.00	0.00	97,000.00
6820 · Gate Transmitter Fee Income	105.00	0.00	105.00	105.00	0.00	105.00	0.00
6910 · Interest Income	8.71	0.00	8.71	8.71	0.00	8.71	0.00
Total Income	46,280.37	46,166.63	113.74	46,280.37	46,166.63	113.74	360,000.00
Total Income	46,280.37	46,166.63	113.74	46,280.37	46,166.63	113.74	360,000.00
Gross Profit	46,280.37	46,166.63	113.74	46,280.37	46,166.63	113.74	360,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	1,280.00	1,280.00	0.00	15,360.00
7020 · Insurance Package	794.00	854.13	(60.13)	794.00	854.13	(60.13)	10,250.00
7030 · Accounting/Professional Fees	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,200.00
7035 · Legal Fees	900.00	316.63	583.37	900.00	316.63	583.37	3,800.00
7041 · Corporation Fees/Licenses	0.00	125.00	(125.00)	0.00	125.00	(125.00)	1,500.00
7050 · Administrative Fees	91.25	166.63	(75.38)	91.25	166.63	(75.38)	2,000.00
7055 · Telephone	64.56	125.00	(60.44)	64.56	125.00	(60.44)	1,500.00
7060 · Miscellaneous	0.00	62.88	(62.88)	0.00	62.88	(62.88)	755.00
Total General & Administrative	3,129.81	3,030.27	99.54	3,129.81	3,030.27	99.54	36,365.00
Grounds Care							
8210 · Lawn Care Contract	5,030.00	5,045.38	(15.38)	5,030.00	5,045.38	(15.38)	60,545.00
8220 · Irrigation Maint/Repair	602.70	850.00	(247.30)	602.70	850.00	(247.30)	10,200.00
8230 · Pest Control-Grounds	3,365.00	3,365.00	0.00	3,365.00	3,365.00	0.00	40,380.00
8290 · Grounds - Other	687.58	1,250.00	(562.42)	687.58	1,250.00	(562.42)	15,000.00
Total Grounds Care	9,685.28	10,510.38	(825.10)	9,685.28	10,510.38	(825.10)	126,125.00
Loan Repayment							
8810 · Loan Repay Exp(See Reserves)	2,141.87	0.00	2,141.87	2,141.87	0.00	2,141.87	0.00
Total Loan Repayment	2,141.87	0.00	2,141.87	2,141.87	0.00	2,141.87	0.00
Maintenance							
8710 · General Maintenance	587.57	1,291.63	(704.06)	587.57	1,291.63	(704.06)	15,500.00
8713 · Pavilion Cleaning	220.00	250.00	(30.00)	220.00	250.00	(30.00)	3,000.00
8717 · Road Maintenance	0.00	491.63	(491.63)	0.00	491.63	(491.63)	5,900.00
8740 · Gate Maint/Repair	0.00	416.63	(416.63)	0.00	416.63	(416.63)	5,000.00
8800 · Security Repairs	0.00	208.37	(208.37)	0.00	208.37	(208.37)	2,500.00
Total Maintenance	807.57	2,658.26	(1,850.69)	807.57	2,658.26	(1,850.69)	31,900.00
Pool							
8510 · Pool Maintenance Contract	550.80	550.87	(0.07)	550.80	550.87	(0.07)	6,610.00
8511 · Pool Supplies/Repair	89.00	250.00	(161.00)	89.00	250.00	(161.00)	3,000.00
8530 · Lake Contract	0.00	33.37	(33.37)	0.00	33.37	(33.37)	400.00
Total Pool	639.80	834.24	(194.44)	639.80	834.24	(194.44)	10,010.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	24,250.00	24,250.00	0.00	24,250.00	24,250.00	0.00	97,000.00
Total Reserve Contribution	24,250.00	24,250.00	0.00	24,250.00	24,250.00	0.00	97,000.00
Utilities/Internet							
8615 · Water Plant	0.00	166.63	(166.63)	0.00	166.63	(166.63)	2,000.00
8640 · Electric	489.24	666.63	(177.39)	489.24	666.63	(177.39)	8,000.00
8641 · Street Lights	17.91	20.87	(2.96)	17.91	20.87	(2.96)	250.00
8642 · Propane	0.00	70.87	(70.87)	0.00	70.87	(70.87)	850.00
8665 · TV/Internet Service	3,616.06	3,625.00	(8.94)	3,616.06	3,625.00	(8.94)	43,500.00
8666 · Gate Internet Service	431.41	333.37	98.04	431.41	333.37	98.04	4,000.00
Total Utilities/Internet	4,554.62	4,883.37	(328.75)	4,554.62	4,883.37	(328.75)	58,600.00
Total Expense	45,208.95	46,166.52	(957.57)	45,208.95	46,166.52	(957.57)	360,000.00
Net Income	1,071.42	0.11	1,071.31	1,071.42	0.11	1,071.31	0.00