

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
March 31, 2021**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of March 31, 2021

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	52,037.42
1018 · Due to/(from) Op	-5,584.25
Total Operating	46,453.17
Reserves	
1029 · Due To/(From) Reserves	5,584.25
1070 · MM Centennial Bank 7019	186,513.49
1071 · CenterState Bank 0929	583.34
Total Reserves	192,681.08
1080 · Const Escrow Centennial 3832	5,037.40
Total Checking/Savings	244,171.65
Accounts Receivable	-40,127.00
Other Current Assets	
12000 · Undeposited Funds	1,500.00
Total Other Current Assets	1,500.00
Total Current Assets	205,544.65
Other Assets	
1610 · Prepaid Insurance	4,763.95
Total Other Assets	4,763.95
TOTAL ASSETS	210,308.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	2,514.24
Other Current Liabilities	
3030 · Accrued Expense Liability	550.80
3480 · Construction Bonds Held	5,037.40
Total Other Current Liabilities	5,588.20
Total Current Liabilities	8,102.44
Long Term Liabilities	
5000 · Reserve Fund	192,681.08
Total Long Term Liabilities	192,681.08
Total Liabilities	200,783.52
Equity	
5510 · Retained Earnings	15,276.59
Net Income	-5,751.51
Total Equity	9,525.08
TOTAL LIABILITIES & EQUITY	210,308.60

Myakka River Trails
Revenue & Expense Budget Performance
 March 2021

	Mar 21	Budget	\$ Over Budget	Jan - Mar 21	YTD Budget	\$ Over Budget	Annual Bud...
Income							
Income							
6310 · Maintenance Fee Income	21,916.67	21,916.67	0.00	65,750.00	65,749.97	0.03	263,000.00
6315 · Reserve Income	0.00	0.00	0.00	24,250.00	24,250.00	0.00	97,000.00
6340 · Late Fee Income	70.50	0.00	70.50	228.00	0.00	228.00	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	105.00	0.00	105.00	0.00
6910 · Interest Income	3.40	0.00	3.40	15.28	0.00	15.28	0.00
Total Income	21,990.57	21,916.67	73.90	90,348.28	89,999.97	348.31	360,000.00
Total Income	21,990.57	21,916.67	73.90	90,348.28	89,999.97	348.31	360,000.00
Gross Profit	21,990.57	21,916.67	73.90	90,348.28	89,999.97	348.31	360,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	3,840.00	3,840.00	0.00	15,360.00
7020 · Insurance Package	794.00	854.17	(60.17)	2,382.00	2,562.47	(180.47)	10,250.00
7030 · Accounting/Professional Fees	4,460.79	100.00	4,360.79	4,660.79	300.00	4,360.79	1,200.00
7035 · Legal Fees	688.50	316.67	371.83	1,588.50	949.97	638.53	3,800.00
7041 · Corporation Fees/Licenses	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00
7050 · Administrative Fees	49.59	166.67	(117.08)	146.04	499.97	(353.93)	2,000.00
7055 · Telephone	65.16	125.00	(59.84)	195.16	375.00	(179.84)	1,500.00
7060 · Miscellaneous	0.00	62.92	(62.92)	0.00	188.72	(188.72)	755.00
Total General & Administrative	7,338.04	3,030.43	4,307.61	12,812.49	9,091.13	3,721.36	36,365.00
Grounds Care							
8210 · Lawn Care Contract	3,750.00	5,045.42	(1,295.42)	14,510.00	15,136.22	(626.22)	60,545.00
8220 · Irrigation Maint/Repair	680.64	850.00	(169.36)	1,840.50	2,550.00	(709.50)	10,200.00
8230 · Pest Control-Grounds	3,365.00	3,365.00	0.00	10,095.00	10,095.00	0.00	40,380.00
8290 · Grounds - Other	2,204.20	1,250.00	954.20	6,377.54	3,750.00	2,627.54	15,000.00
Total Grounds Care	9,999.84	10,510.42	(510.58)	32,823.04	31,531.22	1,291.82	126,125.00
Loan Repayment							
8810 · Loan Repay Exp(See Reserv...	670.46	0.00	670.46	4,954.20	0.00	4,954.20	0.00
Total Loan Repayment	670.46	0.00	670.46	4,954.20	0.00	4,954.20	0.00
Maintenance							
8710 · General Maintenance	182.05	1,291.67	(1,109.62)	797.50	3,874.97	(3,077.47)	15,500.00
8713 · Pavilion Cleaning	220.00	250.00	(30.00)	660.00	750.00	(90.00)	3,000.00
8717 · Road Maintenance	0.00	491.67	(491.67)	0.00	1,474.97	(1,474.97)	5,900.00
8740 · Gate Maint/Repair	508.25	416.67	91.58	3,902.25	1,249.97	2,652.28	5,000.00
8800 · Security Repairs	0.00	208.33	(208.33)	0.00	625.03	(625.03)	2,500.00
Total Maintenance	910.30	2,658.34	(1,748.04)	5,359.75	7,974.94	(2,615.19)	31,900.00
Pool							
8510 · Pool Maintenance Contract	550.80	550.83	(0.03)	1,652.40	1,652.53	(0.13)	6,610.00
8511 · Pool Supplies/Repair	35.06	250.00	(214.94)	124.06	750.00	(625.94)	3,000.00
8530 · Lake Contract	0.00	33.33	(33.33)	0.00	100.03	(100.03)	400.00
Total Pool	585.86	834.16	(248.30)	1,776.46	2,502.56	(726.10)	10,010.00
Reserve Contribution							
9010 · Reserves - Capital Improvem...	0.00	0.00	0.00	24,250.00	24,250.00	0.00	97,000.00
Total Reserve Contribution	0.00	0.00	0.00	24,250.00	24,250.00	0.00	97,000.00
Utilities/Internet							
8615 · Water Plant	434.89	166.67	268.22	434.89	499.97	(65.08)	2,000.00
8640 · Electric	494.25	666.67	(172.42)	1,491.68	1,999.97	(508.29)	8,000.00
8641 · Street Lights	18.77	20.83	(2.06)	55.45	62.53	(7.08)	250.00
8642 · Propane	0.00	70.83	(70.83)	0.00	212.53	(212.53)	850.00
8665 · TV/Internet Service	3,616.06	3,625.00	(8.94)	10,848.18	10,875.00	(26.82)	43,500.00
8666 · Gate Internet Service	431.12	333.33	97.79	1,293.65	1,000.03	293.62	4,000.00
Total Utilities/Internet	4,995.09	4,883.33	111.76	14,123.85	14,650.03	(526.18)	58,600.00
Total Expense	24,499.59	21,916.68	2,582.91	96,099.79	89,999.88	6,099.91	360,000.00
Net Income	(2,509.02)	(0.01)	(2,509.01)	(5,751.51)	0.09	(5,751.60)	0.00