

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
April 30, 2021**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	54,205.67
1018 · Due to/(from) Op	-4,178.65
Total Operating	50,027.02
Reserves	
1029 · Due To/(From) Reserves	4,178.65
1070 · MM Centennial Bank 7019	43,383.76
Total Reserves	47,562.41
1080 · Const Escrow Centennial 3832	5,037.81
Total Checking/Savings	102,627.24
Accounts Receivable	
1310 · Assessment Receivable	1,783.00
Total Accounts Receivable	1,783.00
Total Current Assets	104,410.24
Other Assets	
1610 · Prepaid Insurance	3,969.95
Total Other Assets	3,969.95
TOTAL ASSETS	108,380.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	3,292.36
Total Accounts Payable	3,292.36
Other Current Liabilities	
3050 · Deferred Revenue	43,833.34
3480 · Construction Bonds Held	5,037.81
Total Other Current Liabilities	48,871.15
Total Current Liabilities	52,163.51
Long Term Liabilities	
5000 · Reserve Fund	47,562.41
Total Long Term Liabilities	47,562.41
Total Liabilities	99,725.92
Equity	
5510 · Retained Earnings	15,276.59
Net Income	-6,622.32
Total Equity	8,654.27
TOTAL LIABILITIES & EQUITY	108,380.19

Myakka River Trails Revenue & Expense Budget Performance

April 2021

	Apr 21	Budget	\$ Over Budget	Jan - Apr 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	21,916.66	21,916.67	(0.01)	87,666.66	87,666.64	0.02	263,000.00
6315 · Reserve Income	24,250.00	24,250.00	0.00	48,500.00	48,500.00	0.00	97,000.00
6340 · Late Fee Income	0.00	0.00	0.00	228.00	0.00	228.00	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	105.00	0.00	105.00	0.00
6910 · Interest Income	6.17	0.00	6.17	21.45	0.00	21.45	0.00
Total Income	46,172.83	46,166.67	6.16	136,521.11	136,166.64	354.47	360,000.00
Total Income	46,172.83	46,166.67	6.16	136,521.11	136,166.64	354.47	360,000.00
Gross Profit	46,172.83	46,166.67	6.16	136,521.11	136,166.64	354.47	360,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	5,120.00	5,120.00	0.00	15,360.00
7020 · Insurance Package	794.00	854.17	(60.17)	3,176.00	3,416.64	(240.64)	10,250.00
7030 · Accounting/Professional Fees	0.00	100.00	(100.00)	4,660.79	400.00	4,260.79	1,200.00
7035 · Legal Fees	0.00	316.67	(316.67)	1,588.50	1,266.64	321.86	3,800.00
7041 · Corporation Fees/Licenses	61.25	125.00	(63.75)	61.25	500.00	(438.75)	1,500.00
7050 · Administrative Fees	69.87	166.67	(96.80)	215.91	666.64	(450.73)	2,000.00
7055 · Telephone	65.16	125.00	(59.84)	260.32	500.00	(239.68)	1,500.00
7060 · Miscellaneous	0.00	62.92	(62.92)	0.00	251.64	(251.64)	755.00
Total General & Administrative	2,270.28	3,030.43	(760.15)	15,082.77	12,121.56	2,961.21	36,365.00
Grounds Care							
8210 · Lawn Care Contract	6,310.00	5,045.42	1,264.58	20,820.00	20,181.64	638.36	60,545.00
8220 · Irrigation Maint/Repair	1,683.36	850.00	833.36	3,523.86	3,400.00	123.86	10,200.00
8230 · Pest Control-Grounds	3,365.00	3,365.00	0.00	13,460.00	13,460.00	0.00	40,380.00
8290 · Grounds - Other	1,355.00	1,250.00	105.00	7,732.54	5,000.00	2,732.54	15,000.00
Total Grounds Care	12,713.36	10,510.42	2,202.94	45,536.40	42,041.64	3,494.76	126,125.00
Loan Repayment							
8810 · Loan Repay Exp(See Reserves)	737.51	0.00	737.51	5,691.71	0.00	5,691.71	0.00
Total Loan Repayment	737.51	0.00	737.51	5,691.71	0.00	5,691.71	0.00
Maintenance							
8710 · General Maintenance	675.00	1,291.67	(616.67)	1,472.50	5,166.64	(3,694.14)	15,500.00
8713 · Pavilion Cleaning	700.00	250.00	450.00	1,360.00	1,000.00	360.00	3,000.00
8717 · Road Maintenance	0.00	491.67	(491.67)	0.00	1,966.64	(1,966.64)	5,900.00
8740 · Gate Maint/Repair	0.00	416.67	(416.67)	3,902.25	1,666.64	2,235.61	5,000.00
8800 · Security Repairs	0.00	208.33	(208.33)	0.00	833.36	(833.36)	2,500.00
Total Maintenance	1,375.00	2,658.34	(1,283.34)	6,734.75	10,633.28	(3,898.53)	31,900.00
Pool							
8510 · Pool Maintenance Contract	550.80	550.83	(0.03)	2,203.20	2,203.36	(0.16)	6,610.00
8511 · Pool Supplies/Repair	264.60	250.00	14.60	388.66	1,000.00	(611.34)	3,000.00
8530 · Lake Contract	0.00	33.33	(33.33)	0.00	133.36	(133.36)	400.00
Total Pool	815.40	834.16	(18.76)	2,591.86	3,336.72	(744.86)	10,010.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	24,250.00	24,250.00	0.00	48,500.00	48,500.00	0.00	97,000.00
Total Reserve Contribution	24,250.00	24,250.00	0.00	48,500.00	48,500.00	0.00	97,000.00
Utilities/Internet							
8615 · Water Plant	349.29	166.67	182.62	784.18	666.64	117.54	2,000.00
8640 · Electric	466.68	666.67	(199.99)	1,958.36	2,666.64	(708.28)	8,000.00
8641 · Street Lights	18.74	20.83	(2.09)	74.19	83.36	(9.17)	250.00
8642 · Propane	0.00	70.83	(70.83)	0.00	283.36	(283.36)	850.00
8665 · TV/Internet Service	3,616.06	3,625.00	(8.94)	14,464.24	14,500.00	(35.76)	43,500.00
8666 · Gate Internet Service	431.32	333.33	97.99	1,724.97	1,333.36	391.61	4,000.00
Total Utilities/Internet	4,882.09	4,883.33	(1.24)	19,005.94	19,533.36	(527.42)	58,600.00
Total Expense	47,043.64	46,166.68	876.96	143,143.43	136,166.56	6,976.87	360,000.00
Net Income	(870.81)	(0.01)	(870.80)	(6,622.32)	0.08	(6,622.40)	0.00