

Myakka River Trails Improvement Association, Inc.

Annual Membership Meeting Minutes

Saturday, May 5, 2018 at 10am

Myakka River Trails Clubhouse

DRAFT

CALL TO ORDER: The meeting was called to order by David Taylor at 10:04am.

QUORUM: A quorum was established 22 homeowners present in person or by proxy. Also present were Kim Delaney, Ed Olson and Sarah Comrie from Sunstate Management.

PROOF OF NOTICE: Notice was posted and mailed to homeowners in accordance with the Association's Bylaws and Florida Statute 7.20.

APPROVAL OF MINUTES: **MOTION** made by Bob Earley, seconded by Chet Sarnowski to approve the Annual Meeting Minutes from May 6, 2017. Motion passed unanimously.

PRESIDENT'S REPORT: Presented by David Taylor.

- In December, the Association switched management companies to Sunstate Management Group.
- The Association is still in the negotiation process with Frontier to install a fiber optic system within the community. The Board also presented Comcast with a copy of the Association's auto-cad and an opportunity to propose a contract for internet and cable. They ask for homeowners to continue to be patient.
- There has been ongoing dissatisfaction with the current landscaping company, Brightview. The Board has been exploring different options and vendors.

UNFINISHED BUSINESS: None.

NEW BUSINESS

- Election of Directors:** There were 5 candidates for the Board of Directors and 5 positions available. Therefore, there was no election. The 2018 Board of Directors consists of David Taylor, Jim Tate, Penny Loncar, Chet Sarnowski, and George Pickhardt.
- Carryover Vote:** That any excess of membership Income over Membership Expenses for the year ended December 31, 2017 as defined in IRC Sec 277 will be applied against the subsequent tax year members' assessments, if required to comply with IRS Revenue Ruling 70-604.
The vote passed with 21 YES votes and 1 Abstain.
- Reserve Funding Vote:** The partial funding of reserves for 2018 and waive the reserves required by Section 718.112(2) (f) of the Florida Statutes for the fiscal year.
The vote passed unanimously with 22 YES votes.

ADJOURNMENT: With no further Association business to discuss, Bob Earley adjourned the meeting at 10:37am.

Respectfully submitted by

Kim Delaney/ LCAM

For the Board of Directors for Myakka River Trails Improvement Association, Inc.